

**Resolutions adopted by the Annual General Meeting of the
Tatry mountain resorts, a.s.,
Held on 27/04/2013**

Pursuant to Article 188 Par. 5 of the Commercial Code

Results of voting on the resolution No. 1 by the General Meeting:

“The Annual General Meeting of the Company proposes the following for election: Mgr. Lucia Štecčíková for the Chairman of the Annual General Assembly Bc. Zuzana Francistyová as Recorder of the Annual General Assembly, Ing. Andrej Devečka and Ing. Jozef Hodek as Verifiers of the minutes of the Annual General Assembly. The following named Ing. Peter Jaroš, Ing. Ivan Bušovský, Mgr. Ľuboš Pitoňák, Ing. Jaroslav Paľo, Ing. Ivan Janovský, Ing. Martin Köver a Bc. Timea Bačová, entitled to count votes of the Annual General Assembly.”

The shareholders with 4,016,335 shares and 59.880 % of all votes, representing 99.955 % of votes present voted FOR the proposal.

The shareholders with 0 shares and 0 % of all votes, representing 0 % of votes present voted AGAINST the proposal.

The shareholders with 0 shares and 0 % of all votes representing 0 % of votes present ABSTAINED from voting.

The shareholders with 1,773 shares and 0.026 % of all votes, representing 0.044 % of votes present failed to attend to vote.

The proportional share capital represents: 59.880 %

Total number of valid votes: 59.880 %

Number of shares per valid votes cast: 4,016,335 shares

Resolution No.1 adopted.

Results of voting on the resolution No. 2 by the General Meeting:

“The Annual General Assembly hereby agrees with the third person attendance at the Annual General Assembly held on 27 April 2013 at Holiday Village Tatrallandia, Ráztocká 21, 031 05 Liptovský Mikuláš.”

The shareholders with 4,015,442 shares and 59.867 % of all votes, representing 99.933 % of votes present voted FOR the presented proposal.

The shareholders with 752 shares and 0.011 % of all votes, representing 0.018 % of votes present voted AGAINST the proposal.

The shareholders with 86 shares and 0.001 % of all votes representing 0.002 % of votes present ABSTAINED from voting.

The shareholders with 1,828 shares and 0.027 % of all votes, representing 0.045 % of votes present failed to vote.

The proportional share capital represents: 59.880 %

Total number of valid votes: 59.880 %

Number of shares per valid votes cast: 4,016,280 shares

Resolution No.2 adopted.

Results of voting on the resolution No. 3 by the General Meeting:

“The Annual General Assembly hereby approves the following:

- (i) the Individual Financial Statements as of 31.10.2012, the Annual Report as of 31.10.2012,*
- (ii) the proposal for distribution of the profit for the fiscal year beginning 01.11.2011 and ending 31.10.2012 in the amount of EUR 6,371,417 and undistributed profit for preceding periods in the amount of EUR 1,375,354.58 where a part of the profit made in the fiscal year beginning 01.11.2011 and ending 31.10.2012 in the amount of EUR 637,141.70 shall be transferred to a reserve fund, a part of the profit made in the fiscal year beginning 01.11.2011 and ending 31.10.2012 in the amount of EUR 5,734,275.30 and undistributed profit from preceding periods in the amount of EUR 1,375,354.58, total amount EUR 7,109,629.88 shall be used to the dividend payments to shareholders pursuant to Art. 178 and Art. 179 Commercial Code as amended, which represents a dividend per share in the amount EUR 1.06.”*
- (iii) Rules for Dividend Payments in submitted version*

The Annual General Assembly hereby decides on the following:

- (i) the Relevant day for persons entitled to exercise their rights to dividends shall be 03 May 2013,*
- (ii) the dividend shall be payable not later than 60 days from the Relevant day being 03 May 2013 to determine a person entitled to exercise the right to dividend.”*

The shareholders with 4,015,776 shares and 59.872 % of all votes representing 99.941 % of votes present voted FOR the presented proposal.

The shareholders with 202 shares and 0.003 % of all votes representing 0.005 % of votes present voted AGAINST the presented proposal.

The shareholders with 121 shares and 0.001 % of all votes representing 0.003 % of votes present ABSTAINED from voting.

The shareholders with 2,009 shares and 0.029 % of all votes representing 0.049 % of votes present failed to vote.

The proportional share capital represents: 59.877 %

Total number of valid votes: 59.877 %

Number of shares per valid votes cast: 4,016, 099 shares

Resolution No.3 adopted.

Results of voting on the resolution No. 4 by the General Meeting:

“Based on the recommendations from the Audit Committee, the Annual General Assembly hereby approves the KPMG Slovensko spol. s.r.o., registered office: Dvořákovo nábrežie 10, 811 02 Bratislava, Company Identification No.: 31 348 238, registered in the Commercial Register of the District Court Bratislava I, Section: Sro, Insertion No. 4864/B, Audit Licence No.: ÚDVA no. 96 as the Audit Company that shall audit the Individual Financial Statements as of 31 October 2013 and

Consolidated Financial Statements as of 31 October 2013 in such scope as agreed by and between Tatry mountain resorts, a.s. and KPMG Slovensko spol. s.r.o.”

The shareholders with 4,015,239 shares and 59.864 % of all votes representing 99.928 % of votes present voted FOR the presented proposal.

The shareholders with 0 shares and 0 % of all votes representing 0 % of votes present voted AGAINST the presented proposal.

The shareholders with 80 shares and 0.001 % of all votes representing 0.001 % of votes present ABSTAINED from voting.

The shareholders with 2,789 shares and 0.041 % of all votes representing 0.069 % of votes present failed to vote.

The proportional share capital represents: 59.865 %

Total number of valid votes: 59.865 %

Number of shares per valid votes cast: 4,015,319 shares

Resolution No.4 adopted.

Results of voting on the resolution No. 5 by the General Meeting:

*“The Annual General Assembly with the effect as from 28.06.2013 as the date of a function commencement hereby **appoints**:*

(i) *Ing. Jozef Hodek, address: 821 08 Bratislava – Ružinov, Palkovičová 218/18 as a member of the Audit Committee,*

(ii) *Ing. Viera Prokopová, address: 851 01 Bratislava, Černyševského 17 as a member of the Audit Committee.”*

The shareholders with 4,009,459 shares and 59.778 % of all votes representing 99.784 % of votes present voted FOR the presented proposal.

The shareholders with 97 shares and 0.001 % of all votes representing 0.002 % of votes present voted AGAINST the presented proposal.

The shareholders with 5,559 shares and 0.082 % of all votes representing 0.138 % of votes present ABSTAINED from voting.

The shareholders with 2,993 shares and 0.044 % of all votes representing 0.074 % of votes present failed to vote.

The proportional share capital represents: 59.862 %

Total number of valid votes: 59.862 %

Number of shares per valid votes cast: 4,015,115 shares

Resolution No.5 adopted.

Results of voting on the resolution No. 6 by the General Meeting:

“The Annual General Assembly hereby:

- (i) ***understands*** the abdication of a member of the Supervisory Board Mr. Jan Marian Komornicki, address: 941 45 Maňa – Veľká Maňa, Domovina 400/80 taking effect as from 27.04.2013 as an official termination of a member of the Supervisory Board,
- (ii) ***appoints*** Ing. Pavol Mikušiak, address 032 03 Liptovský Ján, Starojánska 322 as a member of the Supervisory Board. Commencement of a function shall be 27.04.2013.
- (iii) ***approves*** pursuant to Art. 66 Section 3 Commercial Code the Agreement on function performance by and between the Company and a new member of the Supervisory Board Ing. Pavol Mikušiak, address 032 03 Liptovský Ján, Starojánska 322, the version of which is annexed to this Resolution.”

The shareholders with 3,508,884 shares and 52.315 % of all votes representing 87.326 % of votes present voted FOR the presented proposal.

The shareholders with 299 shares and 0.004 % of all votes representing 0.007 % of votes present voted AGAINST.

The shareholders with 505,892 shares and 7.542 % of all votes representing 12.590 % of votes present ABSTAINED from voting.

The shareholders with 3,033 shares and 0.045 % of all votes representing 0.075 % of votes present failed to vote.

The proportional share capital represents: 59.862 %

Total number of valid votes: 59.862 %

Number of shares per valid votes cast: 4,015,075 shares

Resolution No.6 adopted.